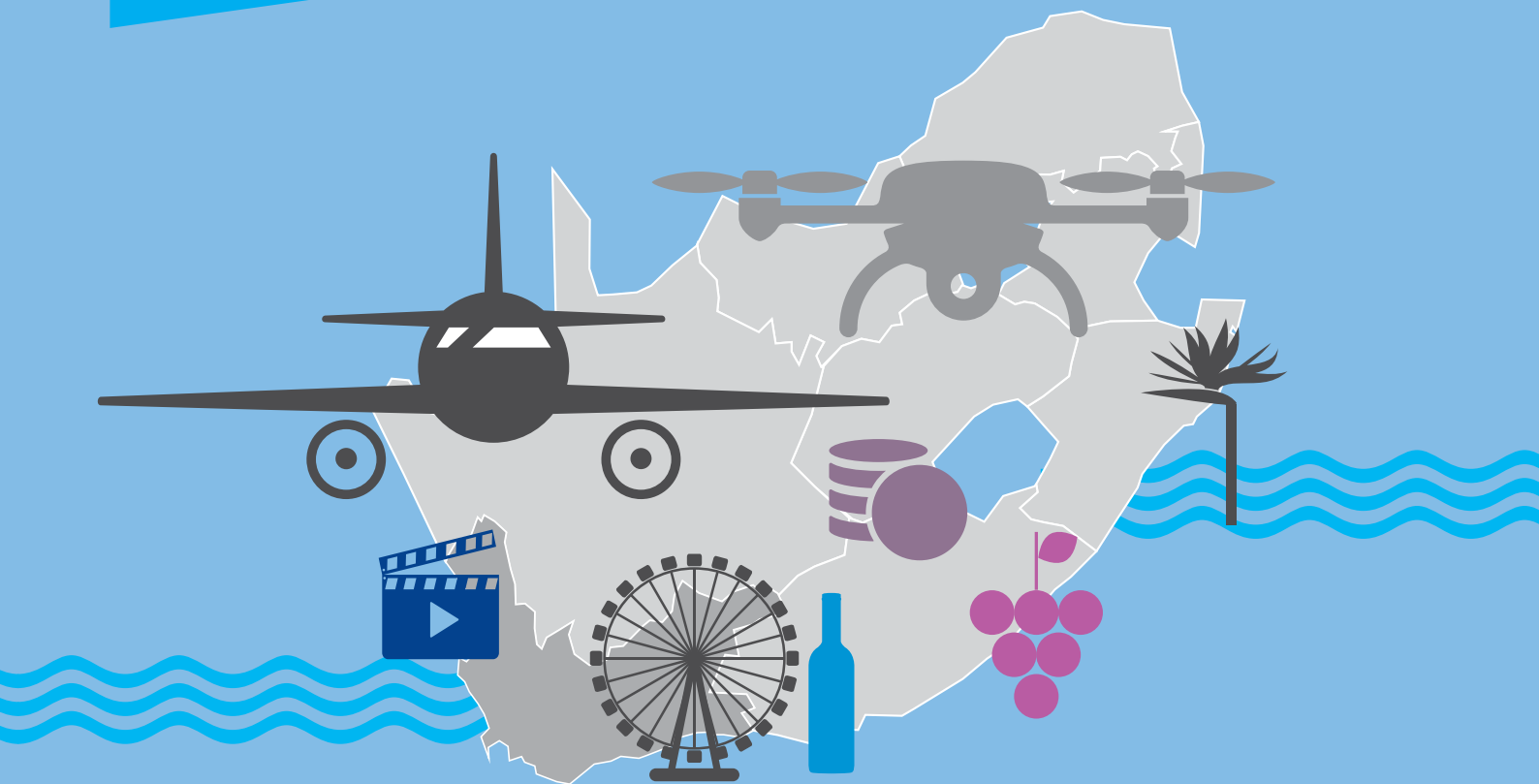


INVEST IN

A LEADING REGIONAL ECONOMY



INVEST IN
CAPE TOWN
& THE WESTERN CAPE

wesgro.co.za

You might think Cape Town and the Western Cape is just a
tourism destination, but there's more to it than that.
The very things that make us famous are the same things
that make us an economic powerhouse in Africa. Impressed?
There's more.



MORE THAN MEETS THE EYE

Yes, the Cape region is considered one of the most attractive tourist hot spots in the world thanks to its blue flag beaches, fields of Fynbos and melting pot of cultures, but there's more to it.

We're a gateway to the rest of the continent, with Africa's market expected to grow from 1.4 billion in 2021 to 2.5 billion by 2050. Our region has also attracted 287 FDI projects, resulting in a total capital investment of US\$7.47 billion over the past decade.

From our green economy innovations and world-class infrastructure to our growing status as Africa's Tech Capital, Cape Town and the Western Cape boast a long list of opportunities in a variety of sectors. But, if you need more proof we have many more reasons why you should be investing in South Africa.

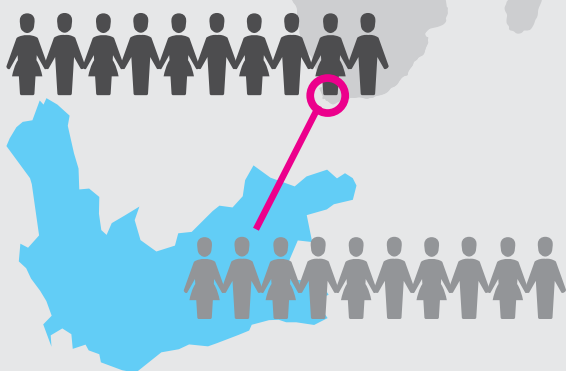


INVEST IN
CAPE TOWN
& THE WESTERN CAPE

JOB CREATION

The Western Cape was the
**9th largest
economy**
in Africa in 2020.

(Based on real GDP at constant 2010 US\$)



Over 250 000 jobs

more people employed in last quarter of
2021 relative to 2010.

Source: StatsSA QLFS

RESILIENT ECONOMY

The City has budgeted over US\$1 billion for
alternative water supplies over the next 5 years,
making it **a leader in climate
change resilience**, and future
proofing it for investment.

(City of Cape Town, 15 May 2018)



Cape Town is the first
city in the world to decrease
water usage by **50%**
in three years, as recognised
by the International Water
Association. The city is also a
member of "100 Resilient Cities",
an initiative pioneered by the
Rockefeller Foundation.

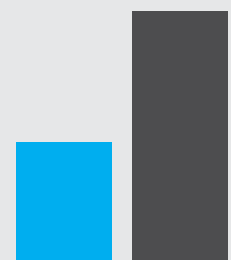
GROWING ECONOMY

4.12%

Sub-Saharan Africa is projected to be the
2nd fastest growing region
between 2022 and 2027, with an average growth rate of 4.12%.

Source: IMF, 2022

Cape Town and the
Western Cape is a
gateway
to Africa.



Its market is expected to
grow from
1.4 billion in 2021
to 2.5 billion
by 2050.

Source: UNCTAD, 2022

GLOBALLY CONNECTED

Cape Town International Airport is the best in Africa, winning the sought after Skytrax award for six years running.



Cape Town International Airport processed a total of

4 746 806



two-way passengers (both domestic and international terminal passengers) in 2021, representing a 19% growth in two-way passenger volumes when compared to 2020.

AIR ACCESS



International Terminal two-way passenger recovery was

20%

in 2021, when compared to 2019.



Domestic Terminal two-way passenger recovery was

50%

in 2021, when compared to 2019.

Source: ACSA, 2022

AGRICULTURAL INNOVATION



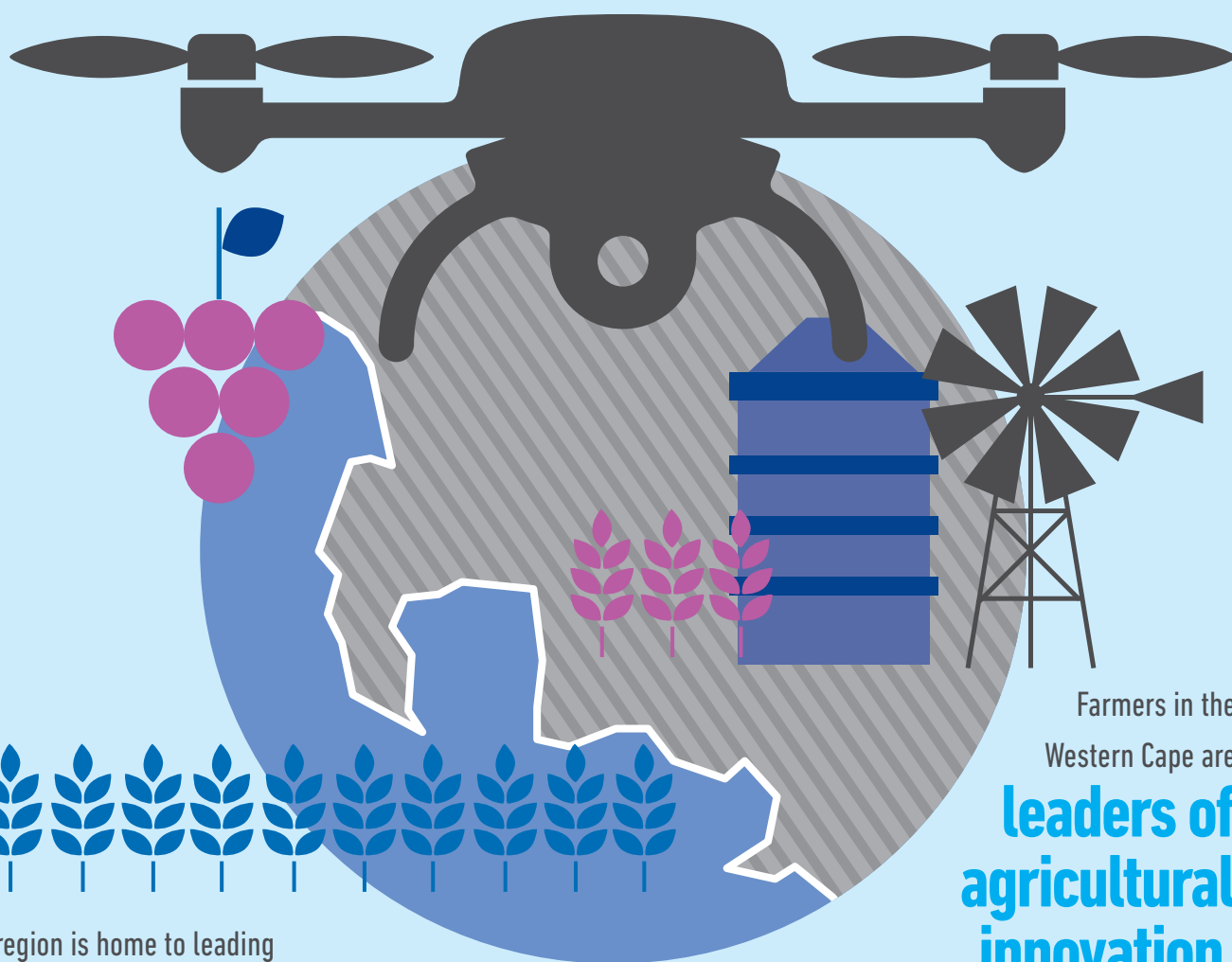
In 2020, the Western Cape was the

6th largest global exporter

of agricultural products in Africa.

Exports valued at **US\$2.89 billion.**

Source: Quantec, 2022



The region is home to leading international brands like Burger King, Parmalat and GC Rieber, proving that the Western Cape has a globally competitive Agribusiness sector.

Farmers in the Western Cape are **leaders of agricultural innovation,** using drones to improve farming.

ACCESS TO AFRICA



Cape Town and the Western Cape connects you to the rest of Africa.



Total exports from the Western Cape to the rest of the continent were valued at **US\$3.16 billion** in 2021.

Source: Quantec, 2022

AFRICA'S TECH HUB

Cape Town is the Tech Capital of Africa.



Cape Town ranked first in both Regional Ecosystem Knowledge and Regional Ecosystem Talent and Experience, and third in Regional Ecosystem Performance in Africa.

Source: Startup Genome, 2021

GLOBAL BUSINESS

Cape Town is home to **Amazon**, employing more than **3000 people.**



Broad-based multinational internet and media giant **Naspers** was born in Cape Town, and chooses to have headquarters here, offering services in more than **130 countries.**

EASE OF DOING BUSINESS

The InvestSA “One Stop Shop” in Cape Town is a multi-faceted collaboration between National, Provincial and Local Government helping to **alleviate ‘red tape’ issues experienced by investors.**



Key governmental departments and agencies located under one roof servicing investors.

TOURISM ECONOMY



The Western Cape generated about
**US\$1.82 billion in
tourist expenditure**

in 2019. The industry supported over 174 000 jobs.

Sources: PERO, 2020



FOREIGN DIRECT INVESTMENT



The Western Cape attracted
287 FDI projects,
resulting in a total capital investment of US\$7.47 billion
between January 2012 and December 2021.

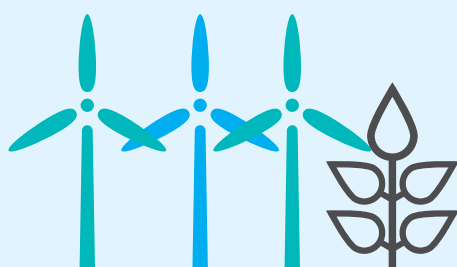


These projects led to the creation of over **16 000**
employment opportunities.

Source: FDI markets, 2022

GREEN ECONOMY

The Western Cape attracted
US\$1.93 billion
worth of FDI in renewal energy projects
between 2003 and 2021.



South Africa's green economy
is fast-growing. The biggest
development and driver of the large-
scale renewable energy market in
the country was the establishment of
the Renewable Energy Independent
Power Producer Procurement
Programme (REIPPPP) in 2011.



Western Cape based project developers dominated
the REIPPPP BW5 preferred bidders. Over **75%**
of the selected projects were developed by Western
Cape based project developers contributing an
estimated R40 billion of investments towards BW5.

Source: GreenCape, 2022

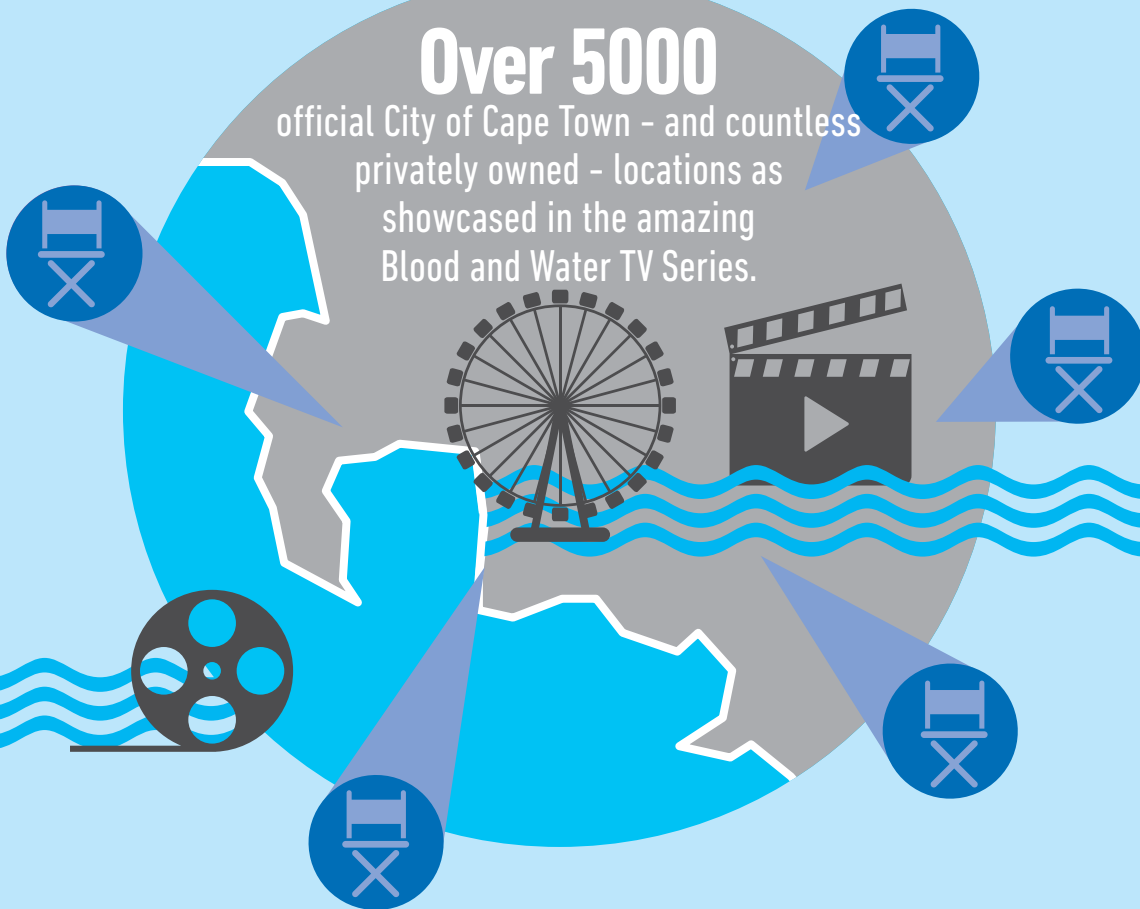
FILM & MEDIA PRODUCTION



Cape Town Film Studios: the first world-class, custom built, Hollywood style film studio complex in Africa. Film projects include Lara Croft: Tomb Raider, and many TV Series like Raised by Wolves and Warrior.

Over 5000

official City of Cape Town - and countless privately owned - locations as showcased in the amazing Blood and Water TV Series.



New-media hub of South Africa: home to more than half of the nationally registered gaming

companies and the **largest animation studio in Africa.**

A popular commercial production destination, with **62%** of national shoot days located in the province.

Source: CT & Western Cape Film and Media Sector Study 2017

BUSINESS EVENTS

Cape Town is the **No. 1** **Business Event Host** **in Africa**

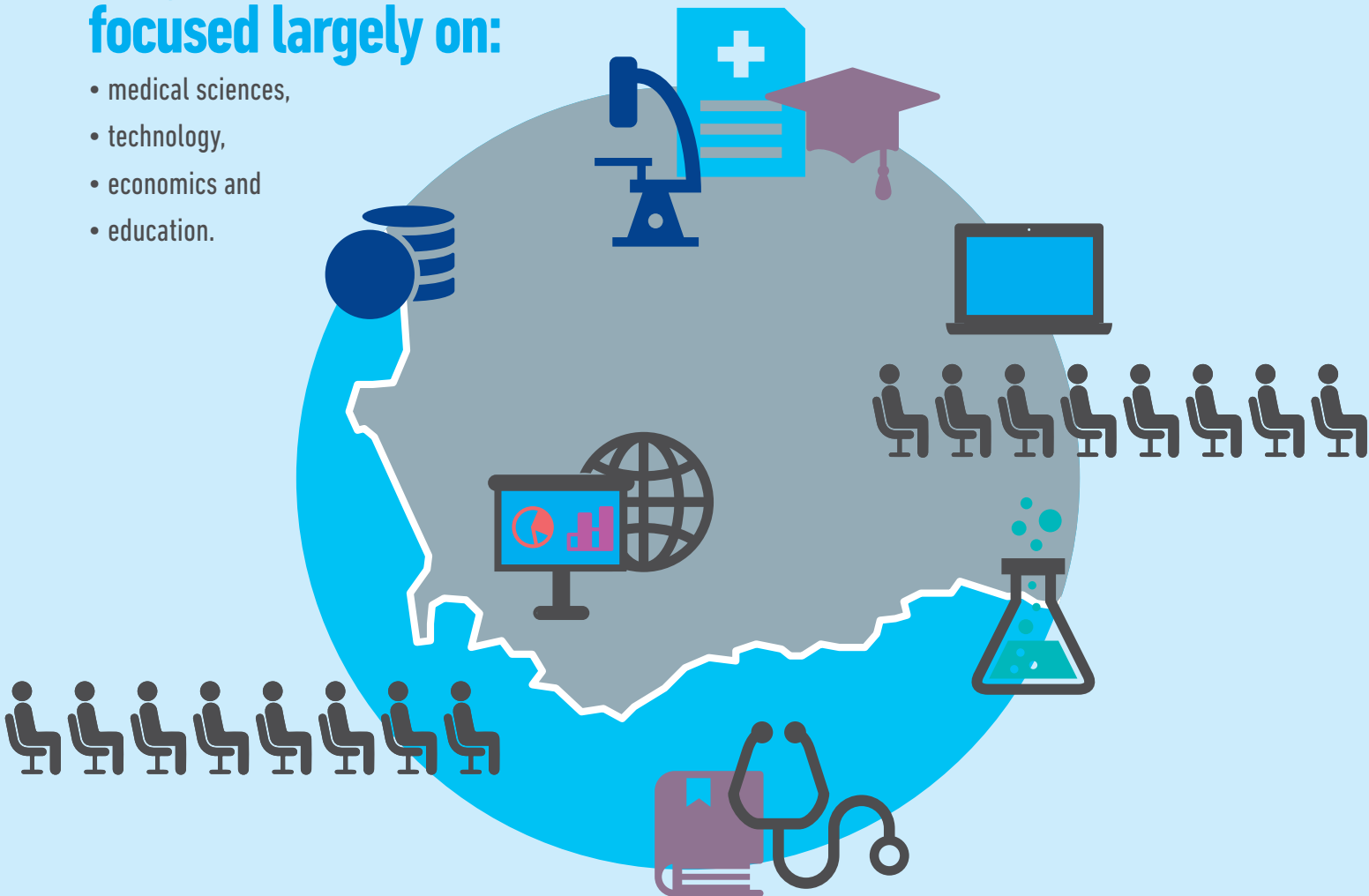
hosting the largest
number of international association
meetings on the continent.

Source: ICCA 2019

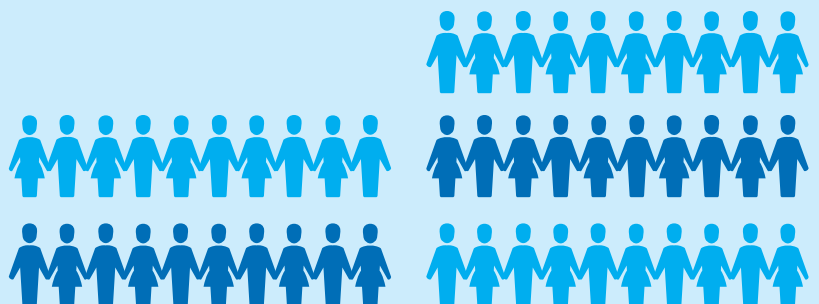


Subject matter focused largely on:

- medical sciences,
- technology,
- economics and
- education.



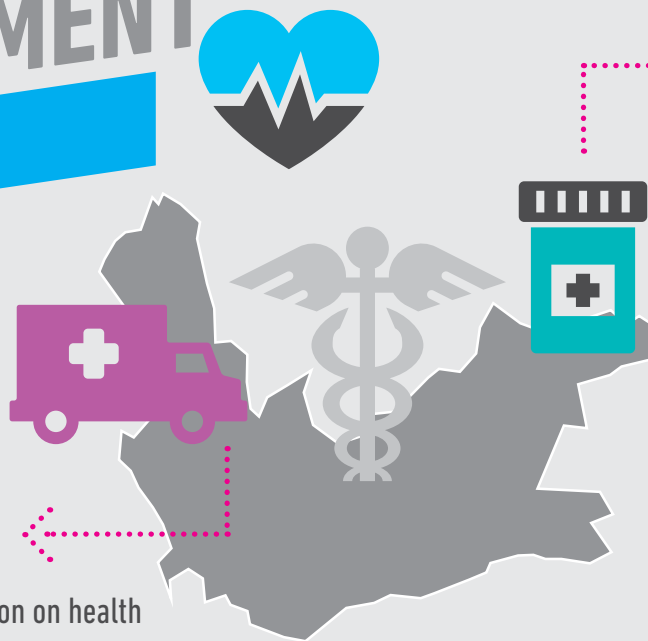
22 127 international
delegates attended conferences in
the Western Cape in 2019.



153 653 international participants
attended conferences in the Western Cape
in the last five years. Source ICCA 2019

INVESTMENT HEALTH

The Western Cape has allocated about **US\$5.55 billion** to healthcare over the medium term, and will spend US\$237.81 million on health infrastructure over the medium term.



19 FDI projects

projects were recorded into South Africa's medical devices and pharmaceutical sectors, with a total capital investment of **US\$448.3 million**

between 2012 and 2021.

Source: FDI Markets, 2022

WINE INDUSTRY

South Africa was the **8th largest** wine producer in the world in 2021

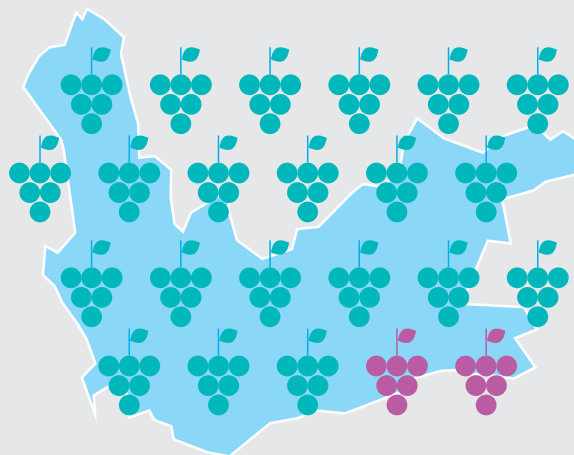


producing **4.2%** of the world's wine.

Source: SAWIS

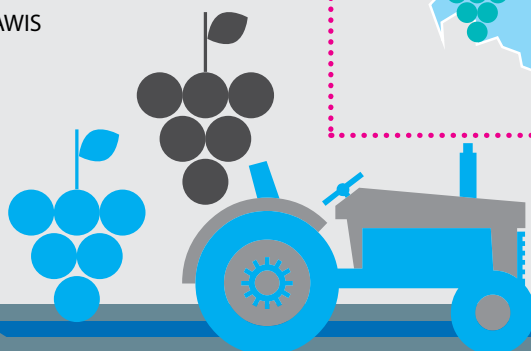


South Africa accounted for **3.8%** of world exports in 2021, and was ranked **38th** in wine consumption.



21 out of the 23

South African wine routes are located in the Western Cape. Source: Vinpro



HALAL BUSINESS

The Western Cape aims to double its halal exports by 2025, which will contribute an estimated **US\$58 million** to the local economy.

Source: Wesgro and Western Cape Government

حلال

The province also hopes to grow its share of global halal market from **<1% to 2%** by 2025.

DEDAT and Wesgro calculations

CLEAN GOVERNMENT

70%

The Western Cape continues to be the top performing province in terms of audit outcomes. **70%** of departments and entities in the province received clean audits in the 2019/2020 financial year.

Source: Auditor General report for 2019/2020 financial year

WORLD-CLASS INFRASTRUCTURE



In its 2022 Budget Speech, the Western Cape Government allocated about **US\$2 billion** to be spent on infrastructure development over the medium term, with US\$739.86 million being allocated to roads infrastructure.



Cape Town is regarded as one of the leading digital cities in Africa, boasting reliable and fast WiFi. Through the implementation of digital infrastructure, the city aims to become globally competitive.

SKILLS & EDUCATION



The Western Cape's mathematics pass rate increased by **1.6** percentage points to **72.4%** in 2021.



The province's four major universities attract thousands of foreign students.

International students accounted for **10%** of total enrolment at the four universities in 2020.

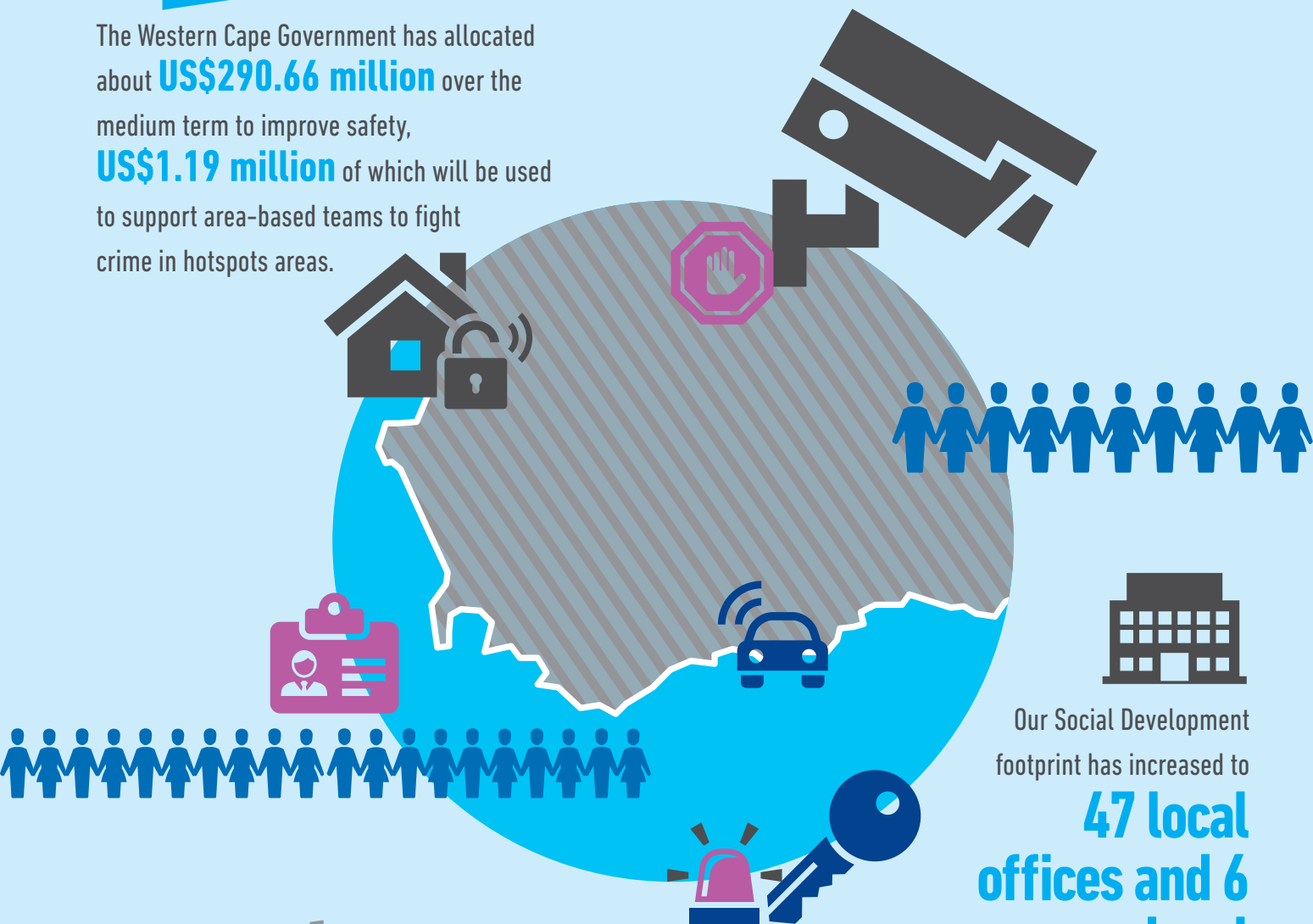
Source: CHEC

COMMUNITY SAFETY



The Western Cape Government has allocated about **US\$290.66 million** over the medium term to improve safety, **US\$1.19 million** of which will be used to support area-based teams to fight crime in hotspots areas.

Our province supports Neighbourhood Watches through formal accreditation, training and resources under the provincial Community Safety Act.



SOCIAL DEVELOPMENT

The Western Cape has brought social services closer to communities.

Our Social Development footprint has increased to **47 local offices and 6 regional offices** since 2009.



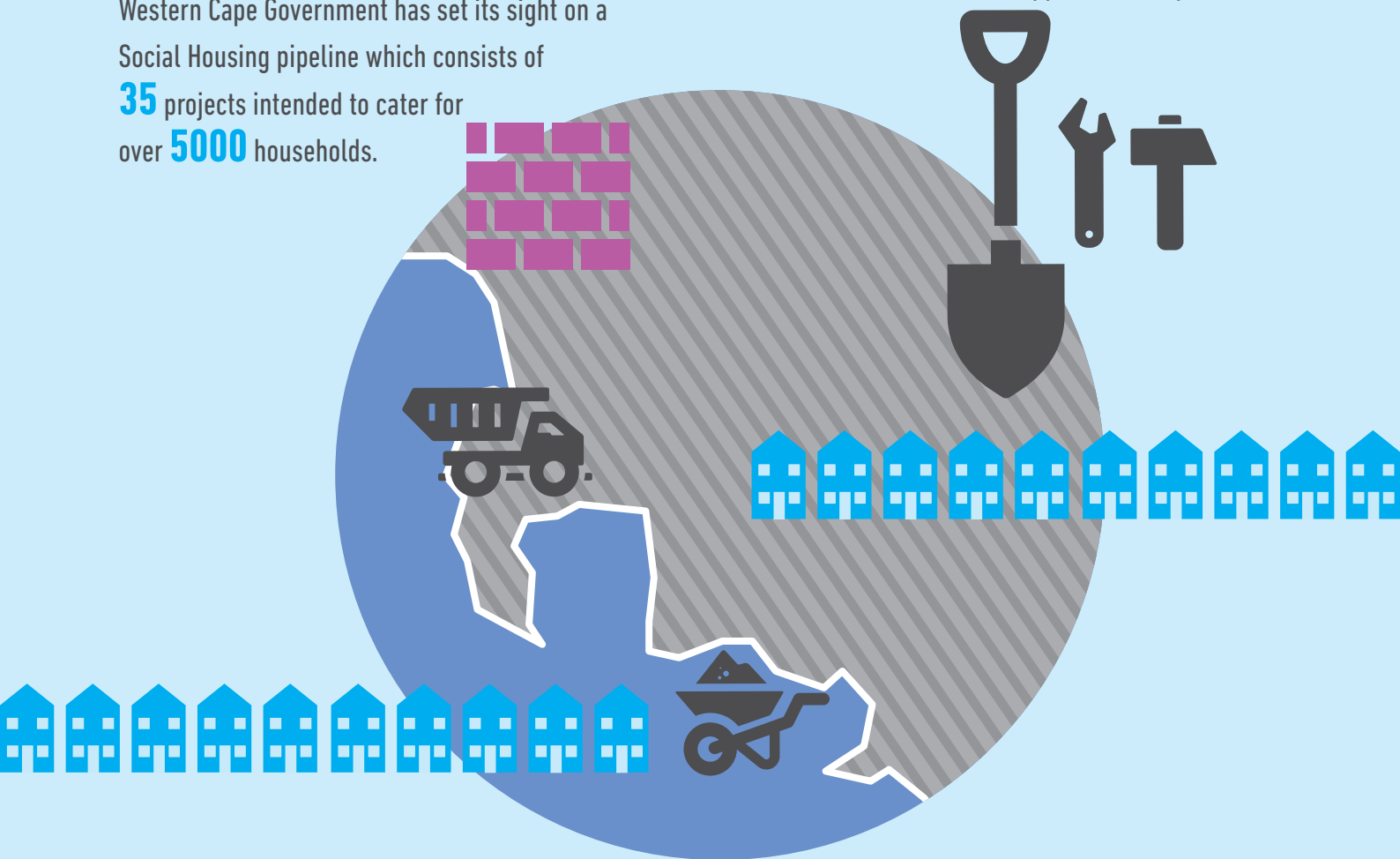
Services include:
social work and counselling,
assistance for individuals with disabilities,
the elderly and families.

HOUSING CONSTRUCTION PROJECTS



The Western Cape's Catalytic and Priority projects will, upon completion, deliver over **105 housing** opportunities by 2022.

Between 2021 and the 2024/25 financial year, the Western Cape Government has set its sight on a Social Housing pipeline which consists of **35** projects intended to cater for over **5000** households.



These projects will boost the construction sector and bring working residents closer to major industrial and commercial zones.

DEVELOPMENT PLANNING

The Western Cape uniquely combines Development Planning and Environmental Affairs in a single government department.



Planning **reduces red tape** and enhances the coordination of infrastructure projects that transform the urban landscape.

KNOWLEDGE ECONOMY

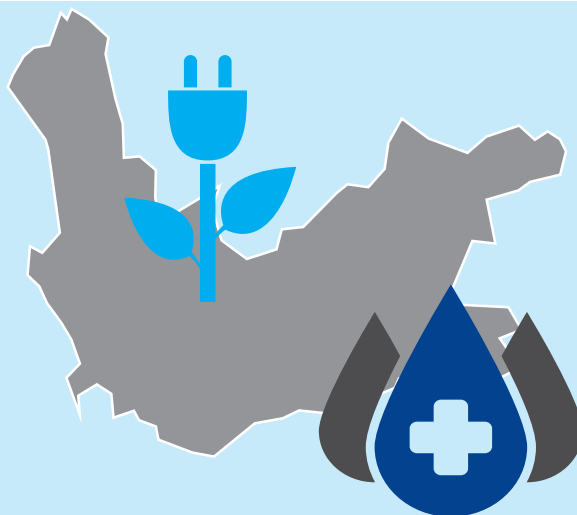
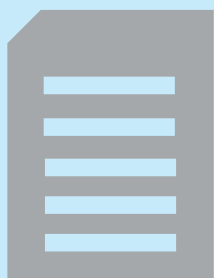
The Western Cape has the largest library network in South Africa.



The Western Cape has **377** public libraries, **330** of which have **free internet facilities.**

ACCESS TO SERVICES

Local Governments in the Western Cape have the highest rate of **clean audits** in South Africa.



26 of the 30 municipalities in the province have the infrastructure to provide water; electricity; sewage and sanitation; and solid waste management services for residents.

Source: StatsSA Non-Financial Census of Municipalities 2019

INVEST IN
CAPE TOWN
& THE WESTERN CAPE

There is a world of reasons to invest in Cape Town and the Western Cape.

Mail invest@wesgro.co.za to hear more.

Calculations based on US\$1 = ZAR14

INVEST IN
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& THE WESTERN CAPE

A PLACE OF MORE

